

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE QUARTER ENDED 31 MAY 2011**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Ended 31-May-11 RM'000	Ended 31-May-10 RM'000	Ended 31-May-11 RM'000	Ended 31-May-10 RM'000
Revenue	9	177,292	175,962	177,292	175,962
Operating expenses		(162,308)	(159,519)	(162,308)	(159,519)
Other operating income		105,773	28,611	105,773	28,611
Operating profit		120,757	45,054	120,757	45,054
Depreciation / impairment loss		(5,873)	(5,744)	(5,873)	(5,744)
Finance costs		(5,920)	(5,027)	(5,920)	(5,027)
Share of profits of associates		33	18	33	18
Profit before taxation	9	108,997	34,301	108,997	34,301
Taxation	19	(14,331)	(3,513)	(14,331)	(3,513)
Profit for the period		94,666	30,788	94,666	30,788
Attributable to:					
Equity holders of the parent		92,235	24,208	92,235	24,208
Minority interest		2,431	6,580	2,431	6,580
		94,666	30,788	94,666	30,788
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	28	36.60	10.05	36.60	10.05
- Diluted		n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 28 February 2011 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 31 MAY 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Ended	Ended	Ended	Ended
	31-May-11	31-May-10	31-May-11	31-May-10
	RM'000	RM'000	RM'000	RM'000
Profit for the period	94,666	30,788	94,666	30,788
Foreign currency translation	<u>(3)</u>	<u>6</u>	<u>(3)</u>	<u>6</u>
Total comprehensive income for the period	<u>94,663</u>	<u>30,794</u>	<u>94,663</u>	<u>30,794</u>
Total comprehensive income attributable to:				
Equity holders of the parent	92,232	24,214	92,232	24,214
Minority interest	<u>2,431</u>	<u>6,580</u>	<u>2,431</u>	<u>6,580</u>
	<u>94,663</u>	<u>30,794</u>	<u>94,663</u>	<u>30,794</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 28 February 2011 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 31 MAY 2011

	Note	As at 31-May-11 RM'000	As at 28-Feb-11 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		391,995	393,661
Land held for property development		56,644	58,086
Investment properties		52,879	53,795
Land use rights		21,212	21,371
Biological assets		2,727	2,617
Goodwill		28,462	28,462
Investment in associates		470	437
Other investments		150	150
Other receivables		182	253
Deferred tax assets		6,503	6,353
		<u>561,224</u>	<u>565,185</u>
CURRENT ASSETS			
Inventories		141,503	131,173
Trade and other receivables		34,751	52,004
Prepayments		5,510	4,299
Tax recoverable		4,622	3,681
Marketable securities	21	3,997	3,987
Cash and bank balances		211,418	136,805
		<u>401,801</u>	<u>331,949</u>
Assets classified as held for sale	11(iv)	9,197	42,198
		<u>410,998</u>	<u>374,147</u>
TOTAL ASSETS		<u>972,222</u>	<u>939,332</u>

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 31 MAY 2011

	Note	As at 31-May-11 RM'000	As at 28-Feb-11 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		253,650	253,650
Share premium		101,059	101,059
Treasury shares		(4,815)	(4,811)
Currency translation reserve		(225)	(222)
Other reserve		(22,580)	(19,944)
Retained earnings/(accumulated losses)	22	68,043	(11,592)
		<u>395,132</u>	<u>318,140</u>
Minority interests		95,388	93,531
Total equity		<u>490,520</u>	<u>411,671</u>
NON-CURRENT LIABILITIES			
Employee benefits		3,067	2,988
Deferred tax liabilities		9,124	9,150
Borrowings	24	212,740	242,458
		<u>224,931</u>	<u>254,596</u>
CURRENT LIABILITIES			
Trade and other payables		103,293	125,537
Derivative liabilities		-	8
Provisions		17,539	17,539
Employee benefits		152	152
Tax payable		13,708	3,668
Borrowings	24	122,079	126,161
		<u>256,771</u>	<u>273,065</u>
TOTAL LIABILITIES		<u>481,702</u>	<u>527,661</u>
TOTAL EQUITY AND LIABILITIES		<u>972,222</u>	<u>939,332</u>
Net assets per share attributable to equity holders of the parent (RM)			
		<u>1.57</u>	<u>1.26</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 28 February 2011 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 MAY 2011**

	← Attributable to Equity Holders of the Parent →						Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Currency translation reserve RM'000	Other reserve RM'000	(Accumulated losses) / retained earnings RM'000			
At 1 March 2010	253,650	136,047	(35,230)	(232)	(7,782)	(12,282)	334,171	61,982	396,153
Total comprehensive income for the period	-	-	-	6	-	24,208	24,214	6,580	30,794
Transactions with owners:									
Repurchase of shares	-	-	(4,519)	-	-	-	(4,519)	-	(4,519)
Treasury shares distributed as dividends	-	(34,988)	34,988	-	-	-	-	-	-
Dividend	-	-	-	-	-	(12,001)	(12,001)	-	(12,001)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(1,991)	(1,991)
At 31 May 2010	253,650	101,059	(4,761)	(226)	(7,782)	(75)	341,865	66,571	408,436
At 1 March 2011	253,650	101,059	(4,811)	(222)	(19,944)	(11,592)	318,140	93,531	411,671
Total comprehensive income for the period	-	-	-	(3)	-	92,235	92,232	2,431	94,663
Transactions with owners:									
Repurchase of shares	-	-	(4)	-	-	-	(4)	-	(4)
Acquisition of minority interests	-	-	-	-	-	-	-	(3,217)	(3,217)
Dilution of equity interest in subsidiaries	-	-	-	-	(2,636)	-	(2,636)	2,643	7
Dividend	-	-	-	-	-	(12,600)	(12,600)	-	(12,600)
At 31 May 2011	253,650	101,059	(4,815)	(225)	(22,580)	68,043	395,132	95,388	490,520

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 28 February 2011 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (UNAUDITED)
FOR THE PERIOD ENDED 31 MAY 2011**

	3 MONTHS ENDED	
	31-May-11	31-May-10
	RM'000	RM'000
Net cash used in operating activities	(12,266)	(18,455)
Net cash generated from investing activities	142,085	3,122
Net cash used in financing activities	(52,653)	(26,393)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	77,166	(41,726)
EFFECTS ON FOREIGN EXCHANGE TRANSLATION	(2)	5
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	133,457	112,721
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD*	210,621	71,000
*Cash and cash equivalents at end of financial period comprise the following:		
Cash and bank balances	211,418	76,032
Bank overdraft	(797)	(5,032)
	210,621	71,000

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 28 February 2011 and the accompanying notes attached to the interim financial statements.